

**New Mexico Bioscience Authority (BSA) Board of Directors
Regular Meeting
February 21, 2020 11:30 AM – 1:00 PM
317 Commercial St. NE, Suite 311
Albuquerque, NM**

Present: Richard Larson (Chair), Greg Byrnes, David Bushman, Dale Dekker, Ken Prokuski, Suzanne Quillen, Stuart Rose, Myrriah Tomar, Jennifer Gifford, Thomas Kieft

Absent: Christos Christodoulou, Immo Hansen, Sheryl Arivzu

Others Present: Ryan Cangioli, Sue Prelozni and Kaitlyn DeBene

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:30 AM in the conference room at 317 Commercial St. NE. A quorum was confirmed.
2.	Approval of Previous Minutes	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting January 17, 2020 MOTION by Stuart Rose <i>Move to approve the minutes of the January 17, 2020 meeting.</i> Seconded by Dale Dekker and carried without dissent.
3.	Chairs Administrative/Executive Committee Report	The Chair advised that the NMBSA was awarded \$250,000 from the State of New Mexico from its 2020-2021 Budget.
4.	Executive Director Report	Sue Prelozni gave an update on the following: 1. Meeting with Rio Rancho city staff on Community Relations 2. Meeting with Albuquerque Economic Development (AED) 3. Community Readiness event in Las Cruces, Date - March 31 @ 5:30-7 pm 4. Job search for program specialist

5.	Strategic Plan Update	<p>The Chair asked board members for their input and referred to the email comments from Ken Projusk. The Chair also presented three slides regarding NM patents in biosciences, the increase of business and science graduates and limited venture capital. It was discussed that the slides and strategic plan be updated to include the ‘material sciences’, the catalyst funds, as well as how many patents per capita NM has – as a comparison to other states.</p>
6.	Update on SB 61	<p>Senate Bill 61 – to ask the State for a Direct Investment Fund of \$50m. The Chair explained the process at the State legislature and what may be needed to prepare for next year in terms of information, education and engagement with the legislators, as well as a rewrite of the current bill’s verbiage. Board members agreed that their involvement will be crucial to help get the bill passed next year. This will be an agenda item going forward.</p>
7.	NMBSA Website	<p>Sue Prelozni and Ryan Cangioli updated the Board on the proposal for the new website.</p> <p>MOTION by Greg Byrnes <i>Move to accept the quote from Real Time Solutions with the addition of verbiage on security of the site and of a donation page.</i> Move to approve by Stuart Rose and carried without dissention.</p>
8.	Committee Reports and Responsibilities	<p>Committee minutes were sent electronically to all Board members. David Bushman asked that the committee meetings be tied in with the dates of the BOD meetings. Ms. Prelozni will follow up with the committee chairs.</p>
9.	Training on Board of Director Conflict of Interest and Fiduciary Responsibility	<p>Kaitlyn DelBene, JD, Assistant University Counsel, UNM, gave a presentation to the board members.</p>
10.	Announcements	<ol style="list-style-type: none"> 1. Incentive Information Packet The Chair discussed that Sue Prelozni and Ryan Cangioli would be obtaining incentive information from city, county and state economic development departments so they, as well as the BSA, are prepared with the information to be given to potential new biosciences businesses wanting to expand or relocate here. Such incentive information would be added to the NMBSA website. 2. D&O Insurance The Chair asked that Sue Prelozni review the current policy and make sure it is up to date. 3. Purchasing Authority Matrix. The Chair asked that the Board review the Matrix at its next meeting to allow the executive director a certain stipend to purchase items such as office supplies.

		<p>4. Website Chair asked that we add board members' websites/links to their sites to the NMBSA site. Board members agreed.</p> <p>5. Book – JumpStarting America there was a short discussion about the book and its relevance to what is happening in biosciences in NM and the US. A reference was made to pages 171-183 on the development and success of the Research Institute near Disney in Florida and what we can do to enhance funding here, in order to bring bioscience companies here.</p>
11.	Adjournment	Meeting adjourned a 1:00 pm

Respectfully submitted by Sue A Prelozni.