

New Mexico Bioscience Authority (BSA) Board of Directors

Regular Meeting

November 15, 2019, 11:30 PM – 1:00 PM

7601 Jefferson NE, Suite 100
Albuquerque, NM

Present: Richard Larson (Chair), Greg Byrnes, David Bushman, Christos Christodoulou, Jennifer Gifford, Immo Hansen, Thomas Kieft, Stuart Rose, and Sheryl Arviso

Absent: Dale Dekker, Ken Prokuski, Suzanne Quillen and Myrriah Tomar

Others Present: Ryan Cangiolosi, Connie Vigil and Sue Prelozni

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 11:36 AM in the conference room at 7601 Jefferson NE, Suite 100. <i>A quorum was confirmed.</i>
2.	Approval of Previous Minutes	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of September 20, 2019. MOTION by Christos Christodoulou <i>Move to approve the minutes of the September 20, 2019 meeting.</i> Seconded by Stuart Rose and carried without dissent.
3.	Chair's Administrative/Executive Committee Report:	<ol style="list-style-type: none"> 1. <u>Introductions – and welcome to all new board members</u> 2. Governor Appointee Sheryl Arvisu 3. Legislative Council Appointee (Senate Pro-Tempore) Stuart Rose was reappointed <ol style="list-style-type: none"> a. <u>Review Committee Assignments –</u>

		Committee	Original	New
		Governance	Richard Larson (Chair) Suzanne Quillen Dan Hicks	
		Partnerships	Dale Dekker (Chair) Greg Byrnes Christos Christodoulou Tom Kieft Suzanne Quillen Jennifer Gifford – NEW David Bushman - NEW	
		Real Estate	Greg Byrnes (Chair) Christos Christodoulou Dale Dekker Wayne Savage	
		Finance	Immo Hansen Stuart Rose Sheryl Arviso - NEW	
		<p>Send out committee assignments and descriptions.</p> <p>b. <u>State Funding Update</u></p> <p>Dr. Richard Larson gave an update regarding the direct investment fund. He explained that Steve Wray with Econsult Solutions (ESI) put together a study and recommendation for the NMBSA. ESI recommended a \$25 million direct investment fund and a \$100 million endowment fund. The board would hire the managers of the fund.</p>		
4.	ESI Strategic Plan	<p>Dr. Larson gave an update on the progress of the strategic planning engagement. Steve Wray of ESI will give an update at the December 20th meeting.</p>		

5.	Staff Recruitment	Suzanne Quillen, Stuart Rose and Ryan Cangiolosi formed the hiring committee. They worked through the process of hiring an Executive Director. Dr. Larson introduced Sue Prelozni, who has been offered the Executive Director position. Stuart Rose introduced her to the board and shared her background.
6.	“Community Readiness Program” Update	Ryan Cangiolosi gave an update and explained that the City of Albuquerque has finalized their scoring of eight zones. Rio Rancho, Clovis and Santa Fe are all participating. The board discussed how to better expand the program throughout the state.
7.	NMBSA Video	Dr. Larson explained that he would like a video to help better explain the NMBSA. The NMBSA received a proposal from a local firm, Core Visual. Greg Burns made the motion and David Bushman seconded the motion. The board approved the proposal unanimously.
8.	2019 U.S. Life Sciences Clusters: Markets Positioned for ‘Century of Biology’	Dr. Larson led a discussion of the document and asked the board to further review.
9.	Adjourn	Meeting adjourned at 12:46 PM.

Respectfully submitted by Ryan Cangiolosi, November 18, 2019.

Approved by the New Mexico Bioscience Authority Board of Directors, January 17, 2020.