

New Mexico Bioscience Authority (BSA) Board of Directors

Regular Meeting

September 20, 2019, 12:00 PM – 4:00 PM

7601 Jefferson NE, Suite 100

Albuquerque, NM

Present: Richard Larson (Chair), Greg Byrnes, Christos Christodoulou, Dale Dekker, Jennifer Gifford, Thomas Kieft, Stuart Rose, Suzanne Quillen, David Bushman

Absent: Immo Hansen, Ken Prokuski, Myrriah Tomar

Others Present: Ryan Cangioli (staff), Catherine Penick (staff), Steve Wray (consultant), Sean O’Shea (consultant), Celia Ameline (member of the public)

#	Agenda Items	Board Actions
1.	Call to Order and Confirmation of Quorum	The Chair called the meeting to order at 12:07 PM in the conference room of Dekker Perich Sabatini at 7601 Jefferson NE, Suite 100 in Albuquerque. <i>A quorum was confirmed.</i>
2.	Approval of Previous Minutes	The Chair asked if there were corrections or amendments to the minutes from the previous board meeting of August 16, 2019. MOTION by Stuart Rose <i>Move to approve the minutes of the August 16, 2019 meeting as written.</i> Seconded and carried without dissention.
3.	Chair’s Administrative/Executive Committee Report:	<ul style="list-style-type: none"> • <u>Membership Update</u> <ul style="list-style-type: none"> ○ Governor Michelle Lujan Grisham has appointed Sheryl Arvizu to the NM Bioscience Authority Board of Director effective 9/20/2019. She replaces Wayne Savage.

		<ul style="list-style-type: none"> ○ Spaceport Director, Dan Hicks, has designated David Bushman to serve on the NMBSA Board of Directors on behalf of the NM Spaceport Authority. <p>ACTION ITEM: Conduct onboarding for new members, Sheryl Arvizu and David Bushman. (Staff)</p> <ul style="list-style-type: none"> ● Introductions- Attendees were asked to introduce themselves. In addition to board members, the following individuals were present: <ul style="list-style-type: none"> ○ Steve Wray - VP for Strategic Initiatives for Econsult Solutions, Inc. Mr. Wray is in attendance as a consultant on the NMBSA strategic plan. ○ Sean O’Shea - Founder & President at HatchForm program feasibility, creation, & upkeep for economic development organizations ○ Celia Ameline – Freelance Database Consultant & Data Solutions Developer ● Staff Recruitment and Hiring—A review of applicants for the position of full-time Executive Director for the NMBSA is in process. The selection committee comprised of Stuart Rose, Suzanne Quillen and Richard Larson hopes to have the Executive Director hired before the October 18 board meeting. ● Physical Space- The Real Estate Committee is processing a lease for permanent space for the NMBSA at the Verge Building located at 317 Commercial NE with a projected occupancy date of November 1. The lease is being written for one office but additional space is available if needed. The common space may not be large enough to conduct board meetings. If that is the case, Dale Dekker offered to continue providing a conference room at the offices of Dekker Perich Sabatini for NMBSA meetings. The lease will be processed in accordance with the State of NM Procurement Act. NMEDD will be occupying space at the Compass Bank Building at 505 Marquette NW.
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4.	Strategic Planning Session	<p>Chair Larson reviewed the history of the NMBSA beginning with the 2016 GrowBio study/report which ultimately resulted in formation of the New Mexico Bioscience Authority. The GrowBio report emphasized that biosciences is viable industry in NM with a lot of the fundamental key elements in place to support the industry including research universities, national laboratories, a tech transfer economy, more patents in bioscience than in any other area, a strong workforce, emerging venture capital, Angel and financing community. The report looked at steps other states have taken to establish and grow bioscience industries that have included more tax credits for out-of-state investors and funds set aside in the state budget. The report, which was presented to the legislature in 2017 recommended New Mexico create a bioscience authority that would establish connections between the innovation community and sources of capital to fund bioscience startups. The Bioscience Development Act of 2017 formed the New Mexico Bioscience Authority in 2017 and funded it as a Center of Excellence in 2019. Chair Larson outlined the following key features of the legislation:</p> <ol style="list-style-type: none"> 1. Formed New Mexico’s first public private partnership allowing for private and public dollars (not comingled) to enter the organizations in different ways to be invested or used to promote the bioscience industry. 2. Includes provisions to ensure transparency and accountability: <ol style="list-style-type: none"> a. Subject to Open Meetings Act b. Subject to NM Procurement laws c. Adheres to Conflicts of Interest Policy d. Identified as a 501c3 and an affiliate of the University of New Mexico Health Sciences Center. e. Board composed of: 5 representatives from New Mexico’s 3 major research universities appointed by their respective Presidents; 4 members appointed by Legislative Council; 2 members appointed by the Governor, the Secretary of Economic Development and the Director of the NM Spaceport Authority for a total of 13 board members. All terms are for 4 years and terms are staggered.

		<p>In addition to funding from the State, the NMBSA was awarded funding in 2019 (second year) from the City of Albuquerque to build the “Community Ready Program”.</p> <p>Once funded, the NMBSA contracted with Steve Wray of Econsult Solutions, Inc. (ESI), a Philadelphia-based economic consulting firm, to evaluate a proposed bioscience endowment fund and how it could help support the growth and development of the state’s bioscience industry.</p> <p>The Strategic Planning portion of the meeting was led by Steve Wray, a consultant from Econsult Solutions, Inc. The remainder of the session focused on a group SWOT analysis exercise to determine the strengths, weaknesses, opportunities and threats of the biosciences industry in New Mexico? The group also discussed the specific goals/metrics for the Authority. The group also discussed who else in New Mexico’s bioscience community should be interviewed to answer these questions.</p> <p>ACTION ITEM: Provide names of individuals in the NM bioscience community that will help identify the strengths, weaknesses, opportunities and threats to the industry to Ryan Cangioli via email who will then forward to Steve Wray. (send to Ryan who will forward to Steve Wray) (All Board Members, Ryan Cangioli)</p> <p>ACTION ITEM: Provide draft final report strategic planning document to NMBSA board of directors by early December 2019 in preparation for 2020 Legislative Session. (Steve Wray, Econsult Solutions, Inc.)</p>
5.	Announcements	<p>Greg Byrnes – Director Byrnes announced NMBio’s Third Annual Knowledge Fair & Expo to be held on October 10 at CNM’s Workforce Training Center. The Knowledge Fair will showcase the research and talent of the regions emerging bioscience firms that are on the verge of breakout success. It will highlight the work of the state’s university research institutions, and tech transfer offices as well as provide detailed information on economic incentives offered by the public and private sectors.</p>
6.	Adjourn	Meeting adjourned at 2:30 PM.

Respectfully submitted by Catherine Penick, September 20, 2019.